



**PRESS RELEASE**

April 2024

**On the occasion of the Bauxite & Alumina Conference, Société Minière de Boké (SMB) reaffirms its position as a global leader in bauxite and its commitment to the development of Guinea**

***Conakry, April 2024 — Société Minière de Boké (SMB), the world's leading bauxite producer, confirms its industrial leadership and pivotal role in the economic development of Guinea by announcing its participation in the 28th edition of the Fastmarkets Bauxite & Alumina Conference, scheduled for April 22-23, 2024, in Miami, Florida.***

In 2023, Guinea became the world's leading bauxite producer, with a record production of nearly 126 million tonnes, bolstering its influence in the mining sector. SMB has made significant contributions to this success by establishing itself as Guinea's leading producer and exporter of bauxite.

Ten years after its establishment, SMB reported a remarkable production of nearly 48 million tonnes in 2023, thereby consolidating Guinea's position as a global leader in bauxite production. At the Fastmarkets Bauxite & Alumina Conference, a delegation comprising Sheng Weixing, Trading Director of Winning International Group; Ismael Diakité, Chief Representative of the SMB-Winning Consortium and President of the Guinea Chamber of Mines; and Frédéric Bouzigues, General Manager of SMB, will be present.

Ismael Diakité will speak on a panel dedicated to SMB's contributions to the bauxite industry in Guinea. During his presentation, Mr. Diakité will highlight SMB's strategic approach to resource management, particularly through its expertise in river logistics, demonstrating its commitment to more sustainable and efficient practices, which are essential for the future of the sector. Moreover, SMB stands out for its deep commitment to the economic and social development of Guinea, including initiatives such as the construction of key infrastructure like the Port of Boké, Guinea's largest multipurpose port linking Guinea to Singapore and China, and the railway line between Dapilon and Santou, which increases production while enhancing the safety of mining logistics. Additionally, by facilitating mining operations in the Boké region and supporting agricultural and agro-industrial activities along the corridor, SMB contributes to long-term economic diversification.

SMB recognizes the importance of promoting inclusive development by considering the interests of local communities. Its actions in terms of employment, infrastructure modernization, and economic growth stimulation across Guinea.

*"We are positioning Guinean bauxite as a competitive ore, thereby ensuring SMB's position as a leader in the global market. As the leading bauxite producer on the African continent, SMB has played a decisive*

*role in bringing Guinea back among the top three global bauxite producing countries. This significant advancement has shaped Guinea as a model of excellence in bauxite exploitation and exportation, ensuring that the benefits of this resource fully benefit the Guineans,”* stated **Ismael Diakit , Chief Representative of the SMB-Winning Consortium and President of the Chamber of Mines of Guinea.**

*“Now in its 10th year, SMB has become much more than a mining company. It has become a true engine of economic and social development in the regions where it operates. By working closely with local communities, SMB is committed to creating sustainable opportunities, promoting the well-being of residents, and fostering equitable development. This inclusive and committed approach defines our vision for the future of the mining industry in Guinea and strengthens our determination to make SMB a symbol of shared prosperity for all Guineans.”*

#### **About Soci t  Mini re de Bok  (SMB)**

Founded in 2014, the Soci t  Mini re de Bok  (SMB) is today Guinea’s leading producer and exporter of bauxite. A pioneer in the construction of road, rail, and logistics infrastructure that supports the bauxite value chain, SMB’s production reached 34 million tonnes in 2022. Today, SMB’s contribution represents 38% of national production and 41% of Guinea’s bauxite exports. SMB has become an essential mining operator, acting as a true economic catalyst and thereby helping Guinea rise to the rank of the world’s second-largest bauxite producer.

**For more information about the 28th edition of the Bauxite & Alumina Conference:**

<https://www.fastmarkets.com/events/bauxite-alumina/>

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